



Harris County
Department of
Education

Monthly Investment Report

as of May 31, 2017
(unaudited)

Audio Briefing at :

<http://www.showme.com/sh/?h=Ukdm8sS>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of May 31, 2017

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

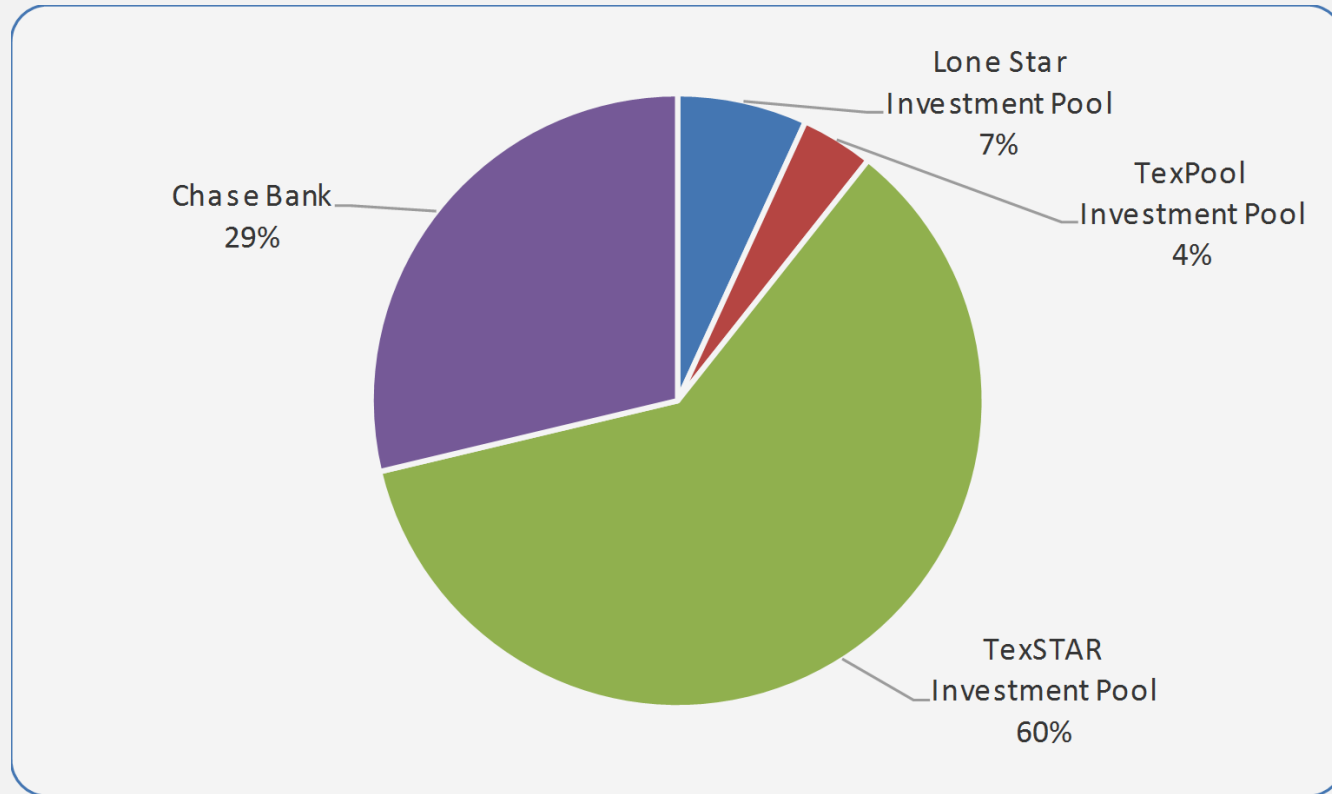
As of May 31, 2017

INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+(C)	(E) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,515,719	\$ -	\$ -	\$ 2,515,719	\$ -	\$ 2,515,719
TexPool Investment Pool	872,402	536,666	-	1,409,068	10,762,323	12,171,391
TexSTAR Investment Pool	20,893,756	-	-	20,893,756	-	20,893,756
Bank - Chase (Cash)	10,050,075	-	38,867	10,088,941	873	10,089,814
Bank of Texas - Investment	-	-	-	-	84,084	84,084
Totals	\$34,331,951	\$ 536,666	\$ 38,867	\$34,907,483	\$ 10,847,280	\$45,754,764

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of May 31, 2017

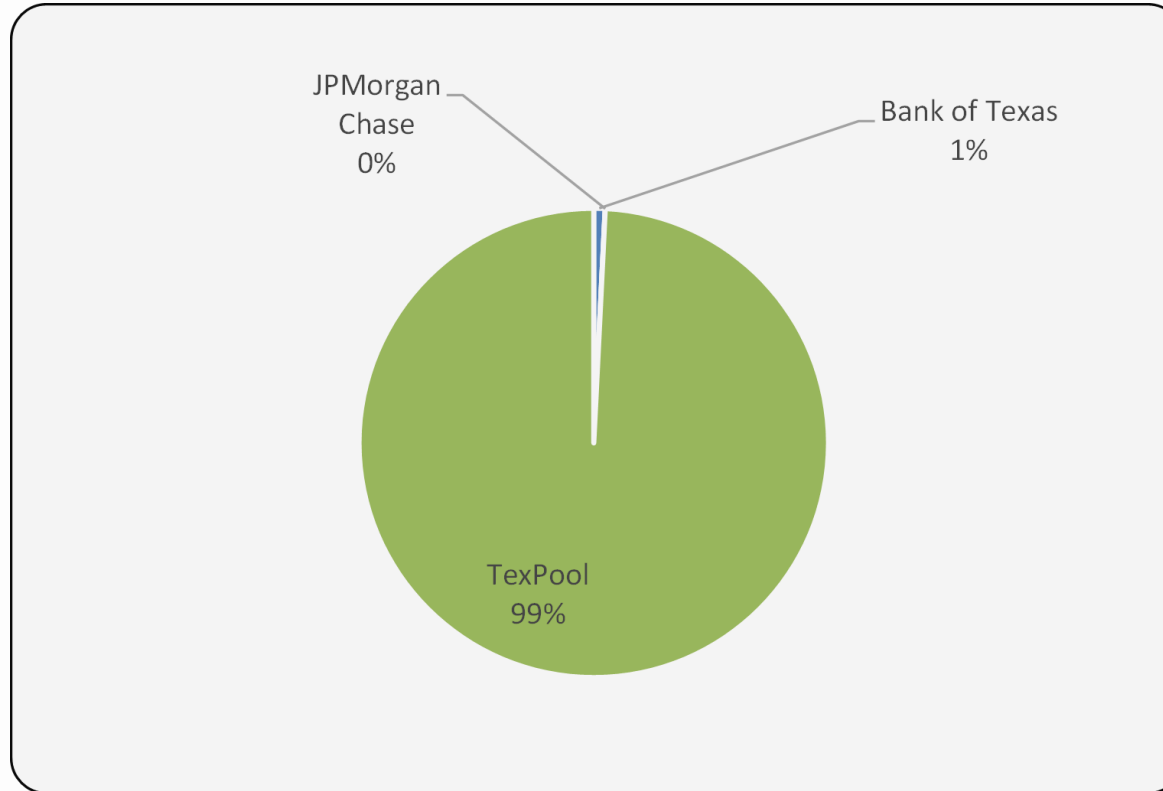


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 10,088,941	29%
Investment Pools	24,818,542	71%
Totals:	\$ 34,907,483	100%

MONTHLY INVESTMENT REPORT (unaudited)

PFC PORTFOLIO INVESTMENT BY TYPE

As of May 31, 2017



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	84,084	0.78%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,762,323	99.22%
Total	10,847,280	100%

MONTHLY INVESTMENT REPORT (unaudited)

HCDE INVESTMENT PORTFOLIO COMPARISON

As of May 31, 2016 and May 31, 2017

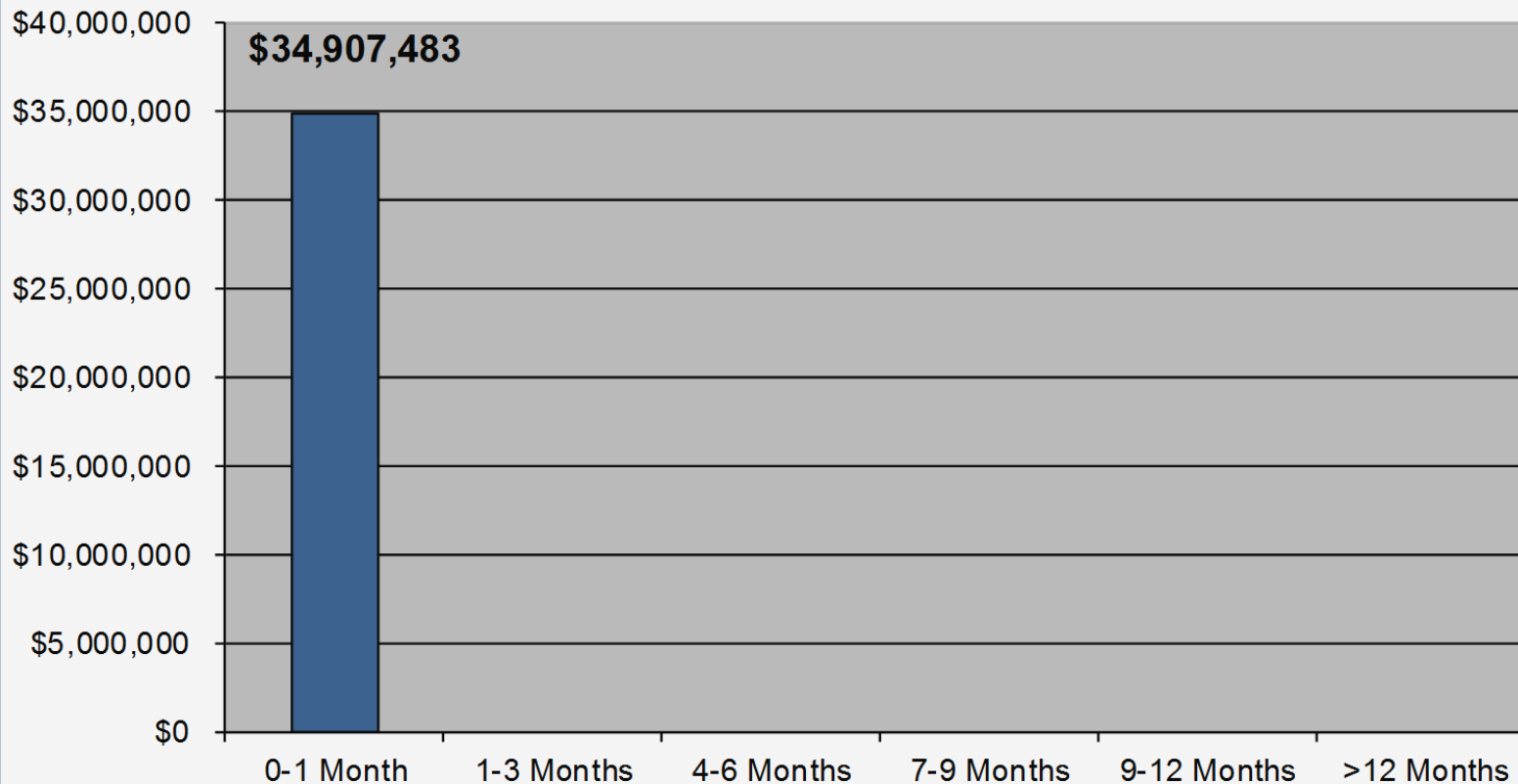
	FY 2016	FY 2017	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,503,558	\$ 2,515,719	\$ 12,161	0%
TexPool Investment Pool	2,498,191	1,409,068	(1,089,123)	-44%
TexSTAR Investment Pool	20,416,066	20,893,756	477,690	2%
Bank - Chase (Cash)	9,861,467	10,088,941	227,474	2%
Total	\$35,279,282	\$34,907,483	\$ (371,799)	-1%
HCDE - Public Facility Corporation	31,964	10,847,280	10,815,316	33836%
Totals	\$35,311,246	\$45,754,764	\$10,443,518	30%

MONTHLY INVESTMENT REPORT (unaudited)

PORTFOLIO INVESTMENT MATURITY

As of May 31, 2017

HARRIS COUNTY DEPARTMENT OF EDUCATION
General Fund Portfolio by Maturity Dates
\$34,907,483 as of May 31, 2017



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of May 31, 2017

HCDE	
Book value	\$34,907,483
Market Value	\$34,907,483
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 83,950
HCDE PFC	
Book value	\$10,847,280
Market Value	\$10,847,280
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 4,227

MONTHLY INVESTMENT REPORT (unaudited)

BEGINNING AND ENDING VALUES / WAM / YIELD

As of May 31, 2017

Beginning Book Value	\$ 36,748,112
Beginning Market Value	\$ 36,748,112
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 34,907,483
Ending Market Value	\$ 34,907,483
Earnings for Period	\$16,252
Change in Book Value	\$ (1,840,629)
Change in Market Value	\$ (1,840,629)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.768%
Period Average Benchmark **	0.980%

** Benchmark - 13 Week Treasury Bill at Maturity

Note: The Department also maintained \$10,716,625 in April 2017 to yield 0.02441% in earnings credit resulting in savings of \$2,302.91

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2015-16

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY15	FY16	FY16	FY17	FY15	FY16	FY15	FY16
SEP	-	-	.09-.10	.37 - .40	-	-	-	-
OCT	-	-	.09-.12	.38 - .41	-	-	-	-
NOV	-	-	.09-.13	.40 - .41	-	-	-	-
DEC	-	-	.11-.24	.40 - .48	-	-	-	-
JAN	-	-	.26-.30	.52 - .55	-	-	-	-
FEB	-	-	.30-.31	.53 - .56	-	-	-	-
MAR	-	-	.33-.35	.59 - .68	-	-	-	-
APR	-	-	.33-.37	.69 -.71	-	-	-	-
MAY	-	-	.33-.37	.73 -.80	-	-	-	-
JUN	-	-	.36-.39	-	-	-	-	-
JUL	-	-	.36-.39	-	-	-	-	-
AUG	-	-	.37-.40	-	-	-	-	-

Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer